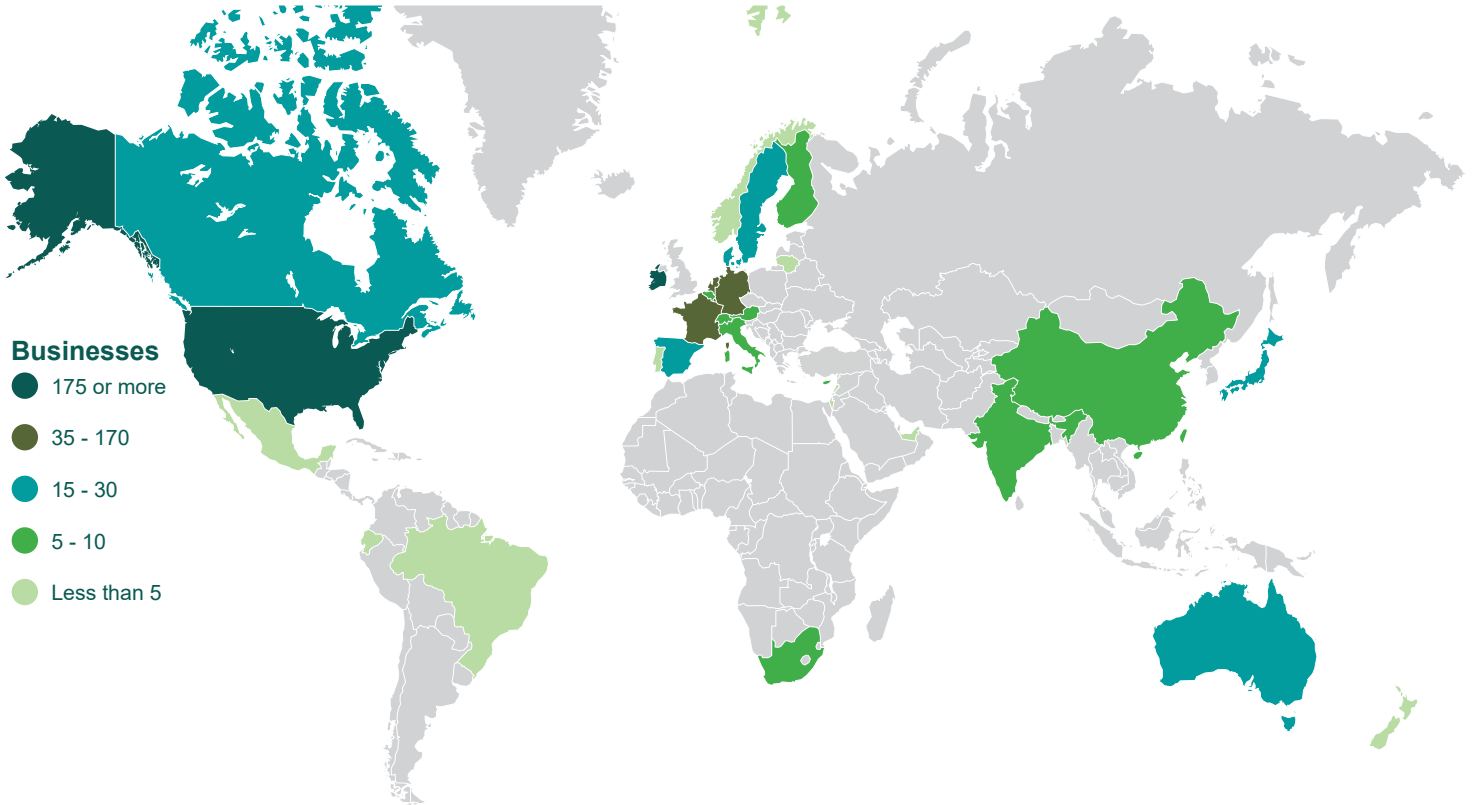


Foreign Owned Businesses in NI 2019-2023

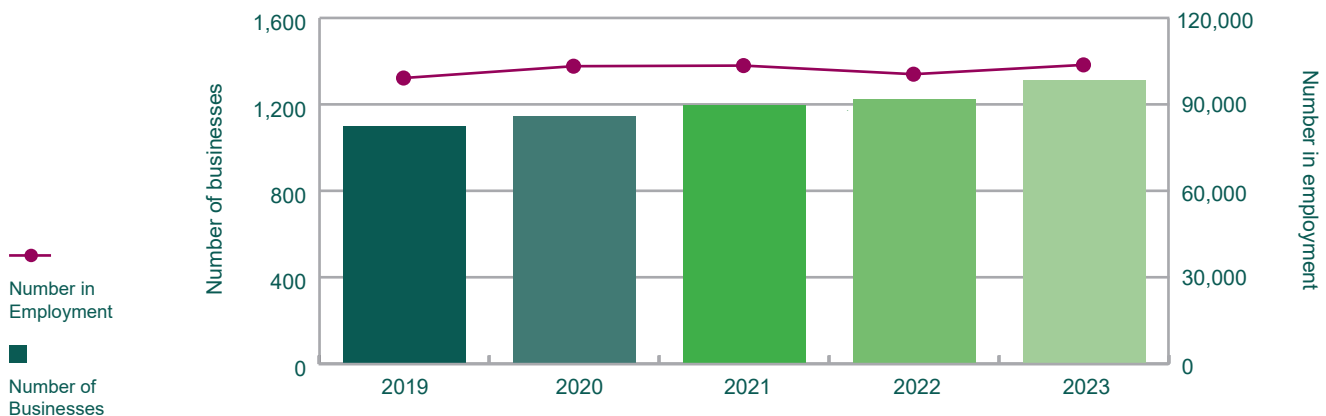
Source: Inter Departmental Business Register, NISRA (June 2023)

- In 2023 there were 1,310 foreign owned businesses operating in Northern Ireland (defined as non-UK) which represents a 19% increase over the last five years.
- Almost half of all foreign owned businesses (49%) were from the Irish Republic (=380) and the United States (=260).
- Other key countries of ownership are France (=55), Luxembourg (=50), and the Germany (=45).

Foreign Owned Businesses by Country of Ownership 2023



Numbers of Employees by Foreign Owned Businesses Operating in Northern Ireland



Country	2019		2022		2023				2022-23	2019-23
	Bus	Emp	Bus	Emp	Bus	Emp	% Total Bus	% Total Emp	% Change Bus	% Change Bus
Ireland	355	18,245	385	14,890	380	14,805	29.0	14.3	-1.3	7.0
United States	210	26,565	230	29,685	260	30,840	19.8	29.7	13.0	23.8
Isle of Man	70	11,915	80	6,420	90	7,220	6.9	7.0	12.5	28.6
Jersey	30	2,830	60	7,710	65	6,905	5.0	6.6	8.3	116.7
France	40	4,855	50	5,085	55	5,705	4.2	5.5	10.0	37.5
Guernsey	15	465	45	3,295	55	1,610	4.2	1.6	22.2	266.7
Luxembourg	50	5,440	40	4,015	50	4,575	3.8	4.4	25.0	-
Germany	40	1,840	35	2,190	45	2,210	3.4	2.1	28.6	12.5
Netherlands	55	5,725	40	2,955	35	3,455	2.7	3.3	-12.5	-36.4
Cayman Islands	25	2,420	20	1,710	30	2,680	2.3	2.6	50.0	20.0
Japan	20	2,130	25	1,825	25	1,870	1.9	1.8	-	25.0
Canada	10	4,725	20	1,560	25	2,965	1.9	2.9	25.0	150.0
Australia	15	390	20	320	20	360	1.5	0.3	-	33.3
Denmark	15	2,130	20	2,115	20	2,030	1.5	2.0	-	33.3
Sweden	15	1,415	15	1,230	20	1,380	1.5	1.3	33.3	33.3
Spain	15	2,445	20	2,490	15	2,125	1.1	2.0	-25.0	-
Switzerland	20	1,015	15	870	10	730	0.8	0.7	-33.3	-50.0
India	10	*	15	2,390	10	*	0.8	*	-33.3	-
Italy	10	100	10	105	10	95	0.8	0.1	-	-
Hong Kong	10	105	10	*	10	*	0.8	*	-	-
South Africa	*	*	10	*	10	*	0.8	*	-	*
Belgium	*	*	5	285	10	*	0.8	*	100.0	*
Virgin Islands - British	5	*	*	*	10	430	0.8	0.4	*	100.0
China	10	485	10	70	5	70	0.4	0.1	-50.0	-50.0
Austria	*	*	5	*	5	*	0.4	*	-	*
Cyprus	5	85	5	115	5	35	0.4	0.0	-	-
Finland	*	*	*	*	5	*	0.4	*	*	*
Bermuda	5	290	*	*	*	*	*	*	*	*
Dutch Caribbean	-	-	*	*	*	*	*	*	*	*
Malta	10	145	*	*	*	*	*	*	*	*
Total	1,100	99,295	1,225	100,625	1,310	103,855	100.0	100.0	6.9	19.1

NOTE:

Employee estimates have been suppressed where there is (a) a small number of employees, (b) a small number of businesses or (c) the numbers are dominated by a small number of businesses. Figures have been rounded to the nearest 5 and counts between 1 and 4 have been suppressed, thus may not sum to totals.